

Batumi Initiative on Green Economy (BIG-E)
Actions by OECD

Organization: OECD

Title:

Green investment and finance

Focus area: Overarching actions, 2,5: Promote the internalization of negative externalities and the sustainable use of natural capital; Develop clean physical capital for sustainable production patterns.

Description of the action: This action aims to help EECCA countries to leverage and diversify financing for infrastructure development and green investments, especially to address climate change mitigation and adaptation. This could involve better expenditure management and greening of public finances as well as developing strategies for green investments in selected EECCA countries. Working with International Finance Institutions and local banks to enable private-sector investments in green projects would be important so as to enhance the countries' readiness for accessing finance at various levels.

Action's timeframe/milestones, as appropriate: 2016-18

Type of action: information, education-based, capacity-building and voluntary instruments

Economic sectors: economy-wide

Reference instruments and sources, as appropriate: ENV/EPOC/EAP(2016)2

Expected co-benefits and impact of the outcome: This action will contribute to green public finance policy in EECCA countries by facilitating reform of environmentally-harmful subsidies and strengthening domestic public finance, and will facilitate access to finance for green investment through better access to private finance for green investments and enhanced access to international finance for green growth. This action also aims to support countries in developing strategies for green investment and structural reforms.

SDGs target(s) that the action may contribute to implement: Related to Sustainable Development Goals:

- 6: Ensure availability and sustainable management of water and sanitation for all
- 7: Ensure access to affordable, reliable, sustainable, and modern energy for all
- 8: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all
- 9: Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation
- 10: Reduce inequality within and among countries
- 11: Make cities and human settlements inclusive, safe, resilient and sustainable
- 13: Take urgent action to combat climate change and its impacts

Implementation of Environmental Performance Review (EPR) Recommendations, as appropriate:---

Objectively verifiable indicators, as appropriate:---

Partners: collaboration under EU funded EaP GREEN project

Contact points:

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