## Batumi Initiative on Green Economy (BIG-E) Actions by Latvia

Country: Latvia, Ministry of Environmental Protection and Regional Development

Title:

Development of a Strategy on low carbon development in Latvia for 2050

Focus area 4, 5: Shift consumer behaviours towards sustainable consumption patterns, Develop clean physical capital for sustainable production patterns

**Description of the action:** Latvia is developing a strategy defining the goals and activities for Latvia's transition to low carbon development, thus providing long-term incentives for business, municipalities and general public to change production, lifestyle and consumption patterns, as well as providing basis for mid-term development planning documents and measures. The Strategy will address all sectors of national economy, including, energy, transport, agriculture and forestry. It will take into account current national situation, including, Latvia's greenhouse gas (GHG) emission intensity, as well as international and European Union climate change policy.

Action's timeframe/milestones, as appropriate: Provisional deadline 31 January 2017

*Type of action:* Legal, regulatory and policy instruments.

Economic sectors: economy-wide

**Reference instruments and sources, as appropriate:** The Paris Agreement adopted under the United Nations Framework Convention on Climate Change (2015)

The EU Roadmap for moving to a competitive low carbon economy in 2050 (2011)

EU Climate and Energy Policy Framework 2030

Information regarding transition towards low-carbon development, including GHG inventory and projections reports is available in the <u>EEA Central Data Repository</u>.

**Expected co-benefits and impact of the outcome:** Economy wide reductions of GHG emissions. Enhanced resource efficiency. Transition towards sustainable production and consumption. Changing entrepreneur and consumer behaviour. Supporting innovations. Health benefits through less pollution and better environment. Sustainable "green" employment providing carrier opportunities for new specialists and entrepreneurs. Investment opportunities for institutional investors in low-carbon projects.

**SDGs target(s) that the action may contribute to implement**: 13 and 9

Implementation of Environmental Performance Review (EPR) recommendations, as appropriate: —

*Objectively verifiable indicators, as appropriate:* CO<sub>2</sub> emission intensity per GDP (ktCO<sub>2</sub>/mill.EUR) — decoupling; consumption of fossil fuels (Mtoe); share of renewable energy sources in the final energy consumption (%).

**Partners:** Ministry of Economy, Ministry of Agriculture, Ministry of Transport, Ministry of Finance, social partners, sectoral associations etc.

## Contact point:

Ilze Prūse

Director of Climate Change Department,

Ministry of Environmental Protection and Regional Development Peldu str 25, Riga, LATVIA, LV-1494; Phone: +371 67026417

Fax: 67820442

Email: ilze.pruse@varam.gov.lv